

**Nomura Asset Management launches actively managed
Global High Conviction Fund**

London, 5 January 2016: Nomura Asset Management U.K. Ltd. has launched the Global High Conviction Fund which aims to deliver superior returns through actively managing a highly concentrated, unconstrained global equity portfolio.

The Ireland domiciled UCITS fund will be managed by NAM UK's Head of Equity Investment, Tom Wildgoose, co-managed by Ilan Chaitowitz and supported by a team of 18 investment professionals. It focuses on individual stock selection, with an emphasis on the timely purchase of a select number of high quality businesses trading below intrinsic value.

The management team actively manage the risk of unintended exposures and stock correlations of the concentrated portfolio comprising 17-25 stocks. In addition, the fund managers have access to both top-down risk analytics and bottom-up asset selection ideas through Nomura's global network of analysts. This enables the team to make investment decisions driven by individual company analysis whilst avoiding macro-economic, portfolio aggregate exposures.

This fund launch marks a further extension of the Nomura Funds Ireland Plc. range of funds, which currently has over \$6 billion of assets under management.

Andreas Koerner, Head of Marketing and Client Relations, EMEA, said:

"There is strong demand for real active management. Our Global High Conviction Fund offers investors the opportunity to invest in an actively managed fund that aims to generate a higher excess return compared to less concentrated portfolios whilst preserving the benefits of diversification."

Tom Wildgoose, Head of Equity Investment added:

"With our Global High Conviction Fund, we are seeking companies that offer quality at a discounted valuation. Behavioural biases often cause stock prices to deviate from intrinsic values. The fund's investment process is designed to mitigate these biases through rigorous analysis and peer review. The concentrated portfolio is based on our insight that best ideas tend to contribute more to performance and high conviction ideas can actually be diluted by other holdings in more diversified mandates."

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Nomura Asset Management

The Nomura Asset Management Group is a leading global investment manager. Headquartered in Tokyo, Nomura has additional investment offices throughout the world including London, Singapore, Malaysia, Hong Kong, Shanghai, Taipei, Frankfurt and New York. With a global workforce of over 1,200 employees it has been operating in Europe for the past 30 years. Today Nomura Asset Management provides its clients with a wide range of innovative investment strategies including global, regional and single country equities, high yield bonds, alternative investments and global fixed income strategies.

The Nomura Funds Ireland Global High Conviction Fund is a sub-fund of Nomura Funds Ireland plc.