

## Nomura Announces New Management Structure in Global Wholesale Business

**Tokyo, December 1, 2008**—Nomura Holdings, Inc. today announced a new management structure for its global wholesale business effective immediately.

Commenting on the new structure, which effectively marks the end of the transition process following Nomura's acquisition of parts of the former Lehman Brothers, Kenichi Watanabe, President and CEO of Nomura Holdings, said: "I am pleased to announce a new management structure in our global wholesale business aimed at further driving the build up of our international franchise. We have now completed the transition process and are moving into the integration phase. We are bringing together the best aspects of both firms to create a new business model focused on our clients."

### 1. Global Wholesale Committee

A Global Wholesale Committee will be established to further promote the development of Nomura's wholesale business. The committee will report to the Executive Management Board chaired by Kenichi Watanabe.

#### Chairman

Takumi Shibata                      Deputy President & COO of Nomura Holdings

#### Members

Akira Maruyama	Global Markets CEO
Hiromi Yamaji	Global Investment Banking CEO
Shoichi Nagamatsu	Global Merchant Banking CEO
Atsushi Yoshikawa	Asset Management CEO
Masafumi Nakada	Chief Financial Officer
David Benson	Chief Risk Officer
Hiroshi Tanaka	Chief Information Officer
Noriaki Nagai	Head of Corporate
Yugo Ishida	Chairman of the board of three holding companies in Europe, Non-Japan Asia, and Americas
Sadeq Sayeed	Europe Executive Management Committee, Chairman & Regional CEO
Jasjit Bhattal	Chairman of Asia
Yoshihiro Fukuta	Asia Executive Management Committee, Chairman & Regional CEO
Shigesuke Kashiwagi	Americas Executive Management Committee, Chairman & Regional CEO

## 2. Global Business Governance Structure

Yugo Ishida will be Chairman of the firm's three regional holding companies—Nomura Europe Holdings, Nomura Asia Holding, and Nomura Holding America—with responsibility for overseeing all regional business operations.

## 3. Executive Management Committees

In another move to enhance its global wholesale business, Nomura will establish regional Executive Management Committees in Japan and the three regions of its international operations. Reporting to the Global Wholesale Committee, the Europe, Asia, and Americas Executive Management Committees will make decisions on business matters under the appropriate supervision of the respective regional holding company. The Japan Executive Management Committee will be chaired by Takumi Shibata. Key members of each committee include:

### Europe Executive Management Committee

Sadeq Sayeed	EMC Chairman & Regional CEO
Kenji Kimura	COO

### Asia Executive Management Committee

Jasjit Bhattal	Chairman of Asia
Yoshihiro Fukuta	EMC Chairman & Regional CEO
Minoru Shinohara	COO
Yoshinori Go	Wealth Management

### Americas Executive Management Committee

Shigesuke Kashiwagi	EMC Chairman & Regional CEO
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## 4. Appointment of Senior Managing Directors

Nomura Holdings today also announced a number of new Senior Managing Director appointments effective immediately.

Jasjit Bhattal has been appointed Senior Managing Director at Nomura Securities and Chairman of Asia.

Tarun Jotwani has been appointed Head of Global Fixed Income and Senior Managing Director of Nomura Securities where he will be based in Tokyo with responsibility for Nomura's global fixed income business.

Zenji Nakamura has been appointed Co-Head of Global Fixed Income and Senior Managing Director of Nomura Securities with responsibility for Nomura's fixed income business in Europe and the Americas. Mr. Nakamura will be based in London.

Yoshinori Go, Senior Managing Director of Nomura Holdings, will move to Singapore to manage the firm's wealth management business in Non-Japan Asia.

Hiroyuki Suzuki will return to Tokyo from the Asia headquarters transition group to take up the position of Senior Managing Director, Investment Banking, at Nomura Securities.

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**Ends**

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**Nomura**

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs about 26,000 staff worldwide. Nomura's unique understanding of Asia enables the company to make a difference for clients through five business divisions: domestic retail, global markets, global investment banking, global merchant banking, and asset management. For further information about Nomura, please visit [www.nomura.com](http://www.nomura.com).