

Condensed Financial Statements

Balance Sheet

At 31 December 2007

	31 December 2007 US\$ 000	31 December 2006 US\$ 000
ASSETS		
Cash and balances with banks	4,607	3,702
Loan to a group company	35,000	50,000
Deposits with a group company	12,500	8,500
Deposit with a bank	15,302	--
Investment carried at fair value through income statement	1,690	1,469
Other assets	5,569	6,218
Total assets	74,668	69,889
LIABILITIES AND EQUITY		
LIABILITIES		
Customer deposits	248	322
Other liabilities	3,071	1,753
Total liabilities	3,319	2,075
EQUITY		
Share capital	25,000	25,000
Reserves	46,349	42,814
Total equity	71,349	67,814
Total liabilities and equity	74,668	69,889

Income Statement

Year ended 31 December 2007

	31 December 2007 US\$ 000	31 December 2006 US\$ 000
INCOME		
Fees and commission income	8,129	9,766
Interest income	3,308	2,979
Change in fair value of investment carried at fair value through income statement	221	160
	11,658	12,905
Expenses	8,123	5,411
PROFIT FOR THE YEAR	3,535	7,494

Statement of Changes in Equity

Year ended 31 December 2007

	Share capital US\$ '000	Reserves			Total reserves US\$ '000	Total capital and reserves US\$ '000
		Statutory reserve US\$ '000	Reserve fund US\$ '000	Retained earnings US\$ '000		
Balance at 31 December 2005	25,000	6,994	3,000	25,326	35,320	60,320
Profit for the year – 2006	-	-	-	7,494	7,494	7,494
Transfer to statutory reserve	-	749	-	(749)	-	-
Balance at 31 December 2006	25,000	7,743	3,000	32,071	42,814	67,814
Profit for the year – 2007	-	-	-	3,535	3,535	3,535
Transfer to statutory reserve	-	354	-	(354)	-	-
Balance at 31 December 2007	25,000	8,097	3,000	35,252	46,349	71,349

The balance sheet, income statement and statement of changes in equity above are extracts from the 31 December 2007 financial statements audited by Ernst & Young and approved by the Board of Directors on 19 March 2008 and signed on its behalf by:

Takuya Furuya
President

Yasuharu Tanaka
Director