

Interim Condensed Financial Statements

BALANCE SHEET

As at 31 March 2008 (Unaudited)

	Unaudited 31 March 2008 US\$ 000	Audited 31 December 2007 US\$ 000
ASSETS		
Cash and balances with banks	4,398	4,607
Loan to a group company	35,000	35,000
Deposits with a group company	13,000	12,500
Deposit with a bank	15,428	15,302
Investment carried at fair value through income statement	1,502	1,690
Other assets	5,724	5,569
TOTAL ASSETS	75,052	74,668
LIABILITIES AND EQUITY		
LIABILITIES		
Customers' deposits	279	248
Other liabilities	3,099	3,071
TOTAL LIABILITIES	3,378	3,319
EQUITY		
Share capital	25,000	25,000
Reserves	46,674	46,349
TOTAL EQUITY	71,674	71,349
TOTAL LIABILITIES AND EQUITY	75,052	74,668

INCOME STATEMENT

Three months ended 31 March 2008 (Unaudited)

	Unaudited Three months ended 31 March 2008 US\$ 000	31 March 2007 US\$ 000
INCOME		
Fees and commission income	1,502	1,758
Interest income	681	807
Change in fair value of investment carried at fair value through income statement	(188)	31
	1,995	2,596
EXPENSES		
	1,930	2,279
NET PROFIT FOR THE PERIOD	65	317

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
Three months ended 31 March 2008

	Share capital	Reserves				Total reserves	Total share capital and reserves
		Statutory reserve	Reserve fund	Contribution from parent	Retained earnings		
	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Balance at 1 January 2007	25,000	7,743	3,000	-	32,071	42,814	67,814
Profit for the period ended 31 March 2007	-	-	-	-	317	317	317
Balance at 31 March 2007	25,000	7,743	3,000	-	32,388	43,131	68,131
Balance at 1 January 2008	25,000	8,097	3,000	-	35,252	46,349	71,349
Profit for the period ended 31 March 2008	-	-	-	-	65	65	65
Share based payments	-	-	-	260	-	260	260
Balance at 31 March 2008	25,000	8,097	3,000	260	35,317	46,674	71,674

The balance sheet, income statement and statement of changes in shareholders' equity above are extracts from the 31 March 2008 interim condensed financial statements, reviewed by Ernst & Young, approved by the Board of Directors on 11 June 2008 and signed on its behalf by:

Takuya Furuya
 President

Yasuharu Tanaka
 Director