

Japan remains a popular investment choice

London, 17 November 2009 — Nomura Asset Management has successfully launched a new \$230m Japanese equity pooled fund targeted at institutional investors in the EMEA region.

Based on a nine year track record established by the portfolio management team in Tokyo, the strategy employs a value based approach to stock selection. The equivalent Japan domiciled fund has a 5 star rating from Morningstar in Japan.

“This new strategy compliments what we already have in the sense it is almost entirely bottom-up in approach and has less regard for the benchmark,” said Mark Roxburgh, Executive Officer at Nomura Asset Management. “With an annualised alpha since inception of 7.38%* we think it has shown its pedigree over a meaningful period. Interest from institutional investors has been very positive with a number having already invested, hence the growing level of assets in the fund.

Japan remains a popular choice amongst institutional investors as the inherent value story continues to play, aided by the recent appreciation of the Yen. Japan’s extensive trade links into the Asian block, the fastest growing region in the world and, in financial terms perhaps the most secure, surely place it in a great position to benefit.”

The fund is domiciled in Ireland and is UCITS III compliant with a minimum investment of US\$3m.

Ends

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Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 34 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs about 26,000 staff worldwide. Nomura’s unique understanding of Asia enables the company to make a difference for clients through five business divisions: retail, global markets, investment banking, merchant banking, and asset management. For further information about Nomura, please visit www.nomura.com.

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*Source: Nomura Asset Management Co, Ltd., as at 31 October 2009. Date of Inception: 25 July 2000 Performance record based on the NAV performance (gross of fees) of the Nomura Strategic Value Open (SVO) mutual fund domiciled in Japan until September 2007. Thereafter returns are based on Nomura’s SVO Master Fund. The excess return is measured by Fund vs. TOPIX (reference index) on a dividend re-invested basis in Japanese JPY terms.