

SBS Clearing Disclosures

With respect to any security-based swap subject to the mandatory clearing requirement under Section 3Ca of the Securities Exchange Act of 1934, please see a list of names of clearing agencies at which the Nomura entity indicated below is authorized or permitted to clear the security-based swap. From that list, subject to the terms of any agreement between you and NGFP or NIP, as applicable, and any applicable laws, you have the sole right to select the clearing agency to clear such security-based swap.

With respect to any security-based swap **not** subject to the mandatory clearing but eligible for clearing, the below list of names are clearing agencies at which we are authorized or permitted to clear security-based swaps. From that list, subject to the terms of any agreement between you and NGFP or NIP, as applicable, and any applicable laws, you have the sole right to select the clearing agency to clear any such security-based swap.

Credit Products (SN CDS and CDS on Narrow Based Indices)	
Nomura Global Financial Products Inc. ("NGFP")	ICE Clear Credit LLC
Nomura International plc ("NIP")	ICE Clear Europe LTD

For a general list of clearing agencies that clear security-based swaps and which security-based swaps each clearing agency clears, please refer to the following list published by ISDA [here](#). Please note that not every securities-based swaps dealer will be authorized or permitted to clear at each such clearing agency.