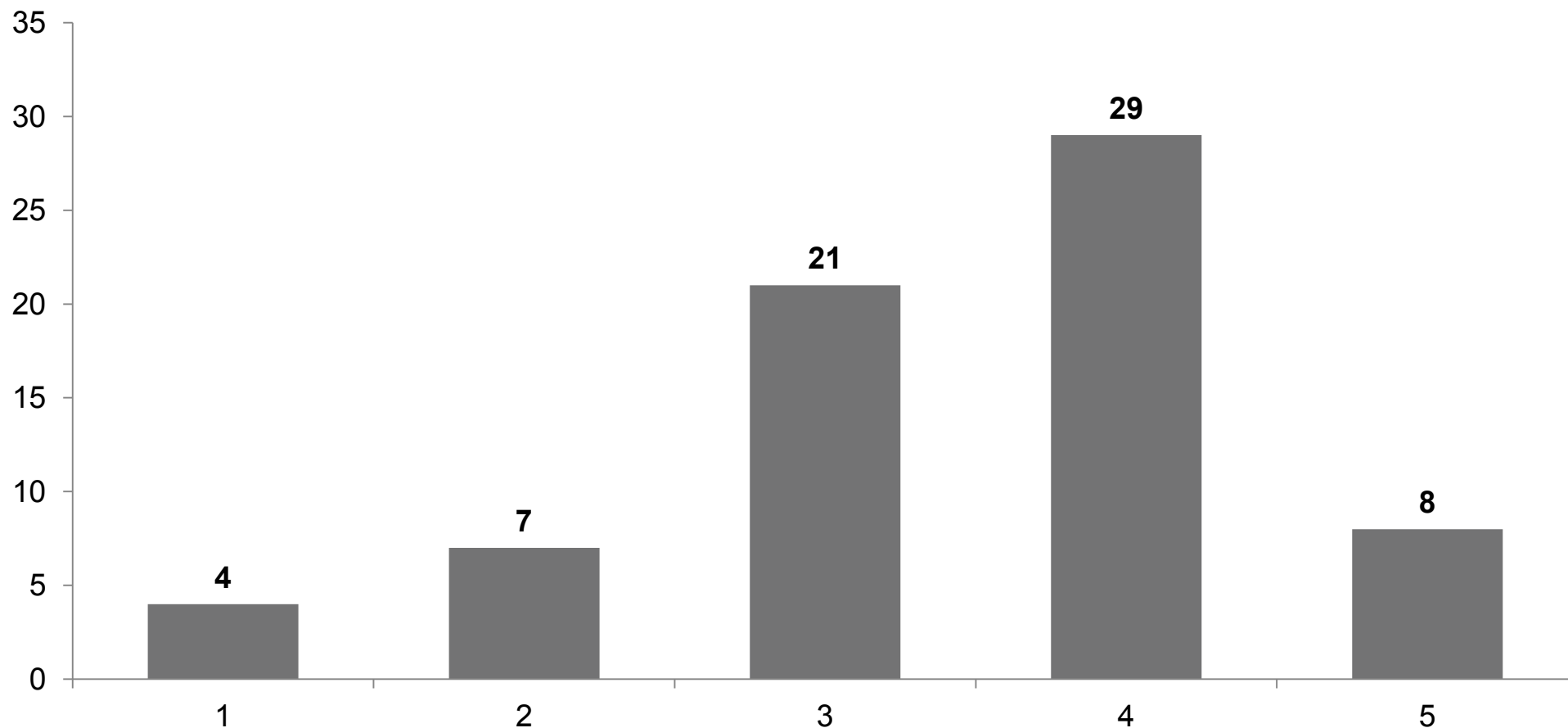


Survey results

Nomura Global Quantitative Equity Conference in London

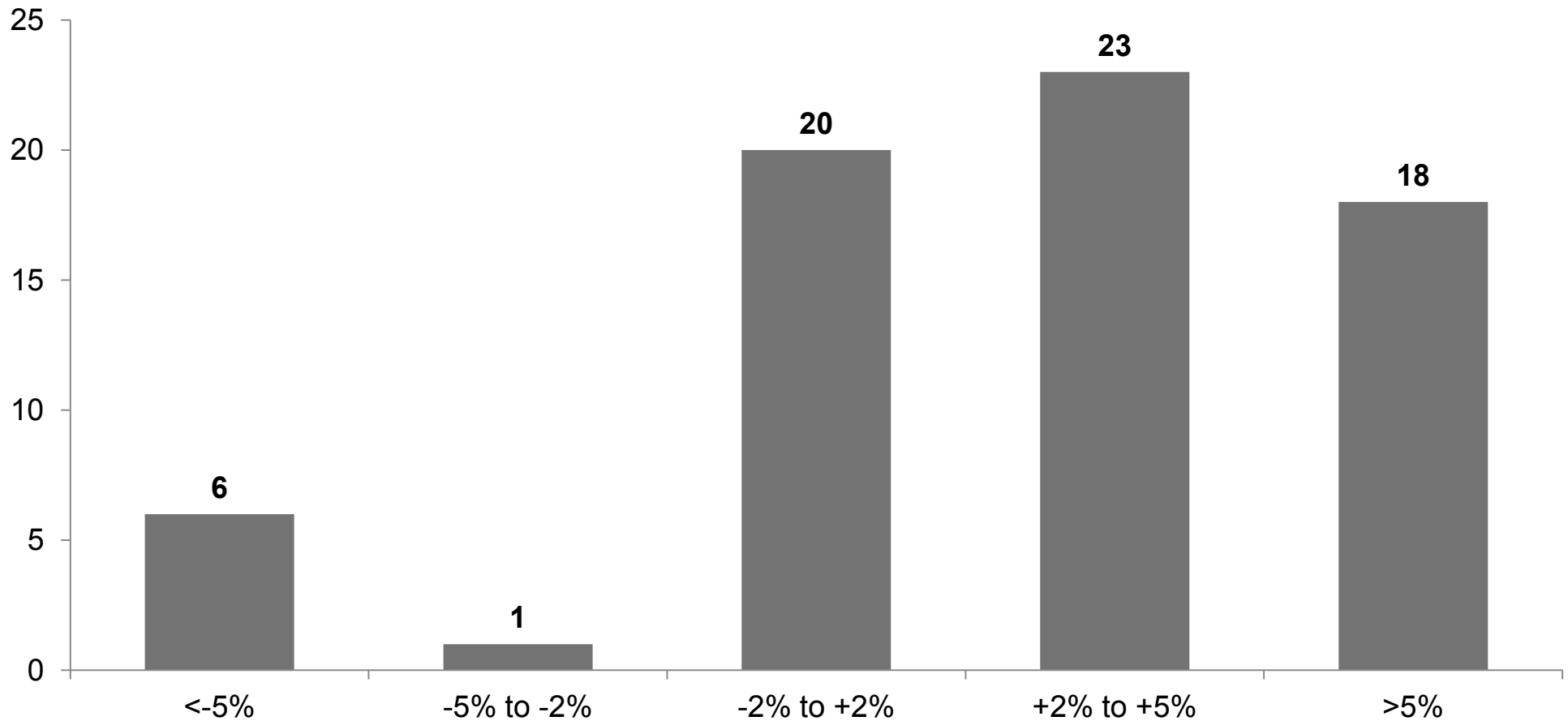
Question 2

On a scale of 1-5, where 1 was the worst ever period of quant returns and 5 the best, how would you rate the outlook for quant over the next 12 months?



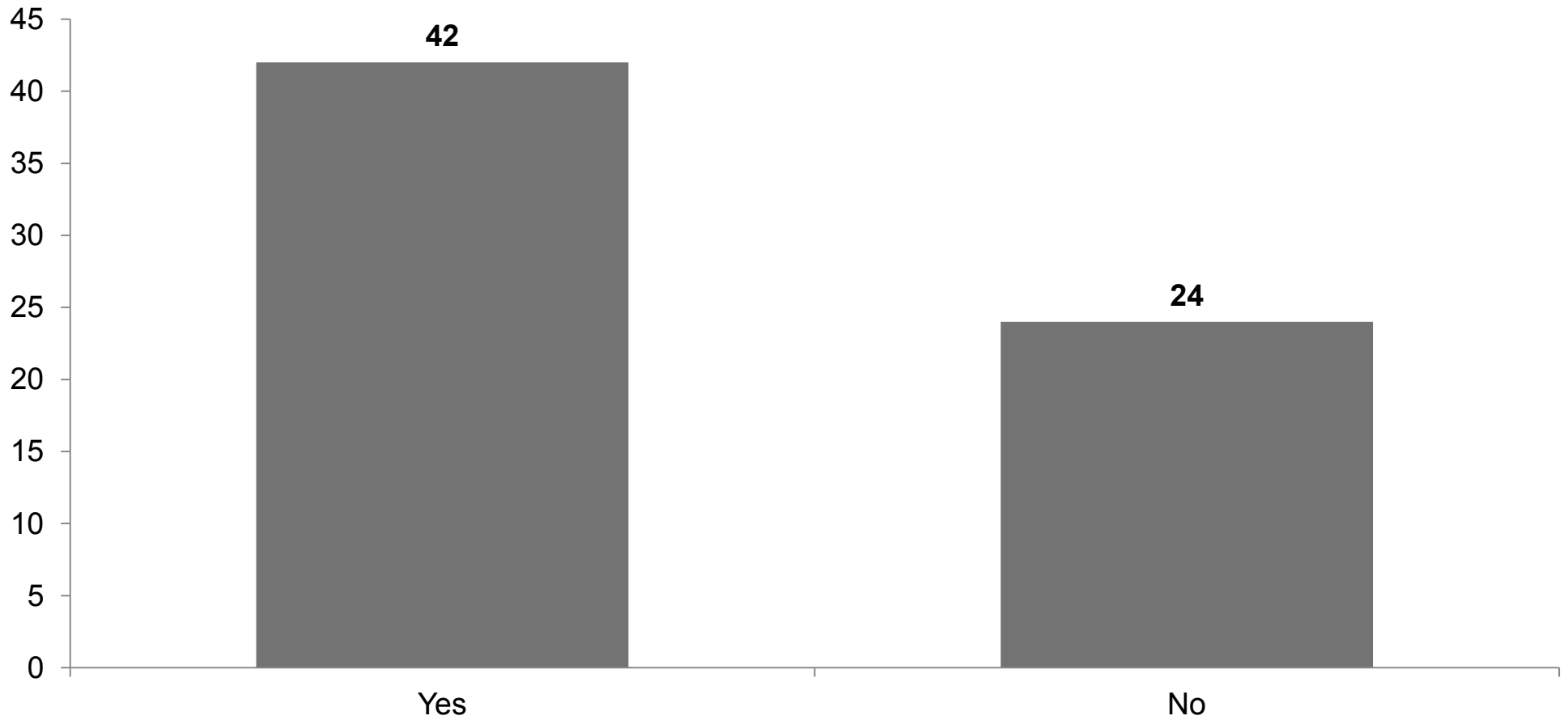
Question 3

How did your quant funds perform over the last 12 months? (Relative to the market if you run a long-only fund, or absolute return in the case of long-short).



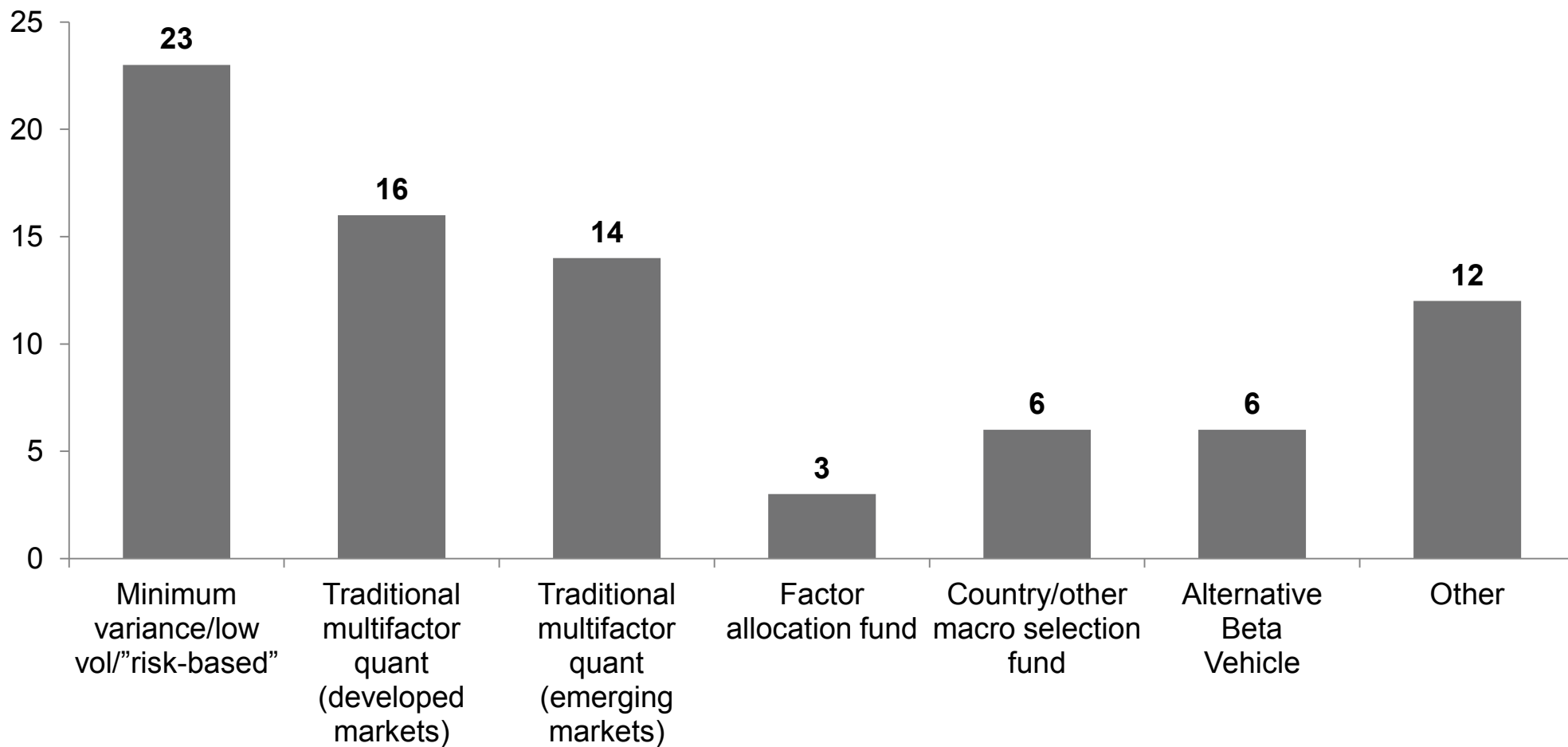
Question 4

Have you won NET new mandates over the past year?



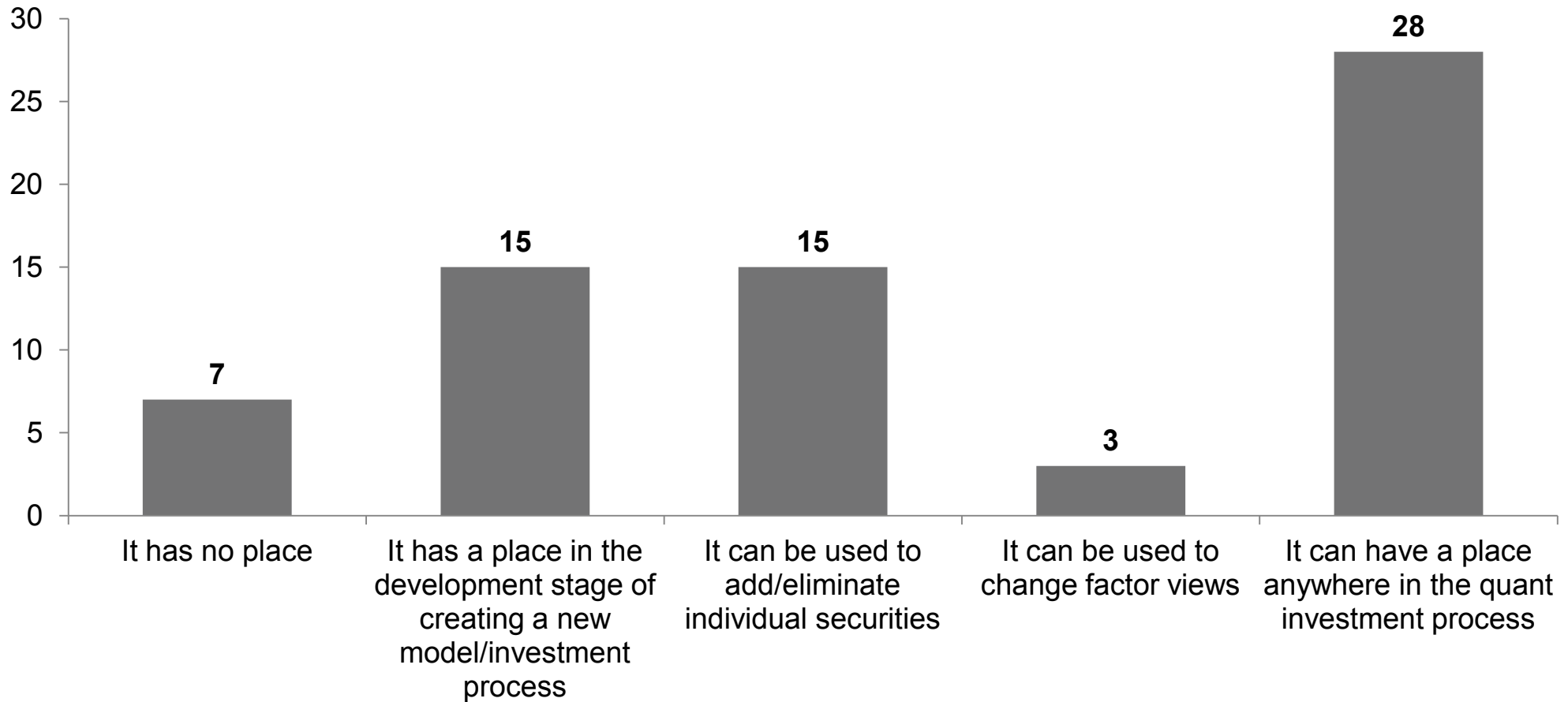
Question 5

If you have won new mandates over the past year are these for (check all that apply)



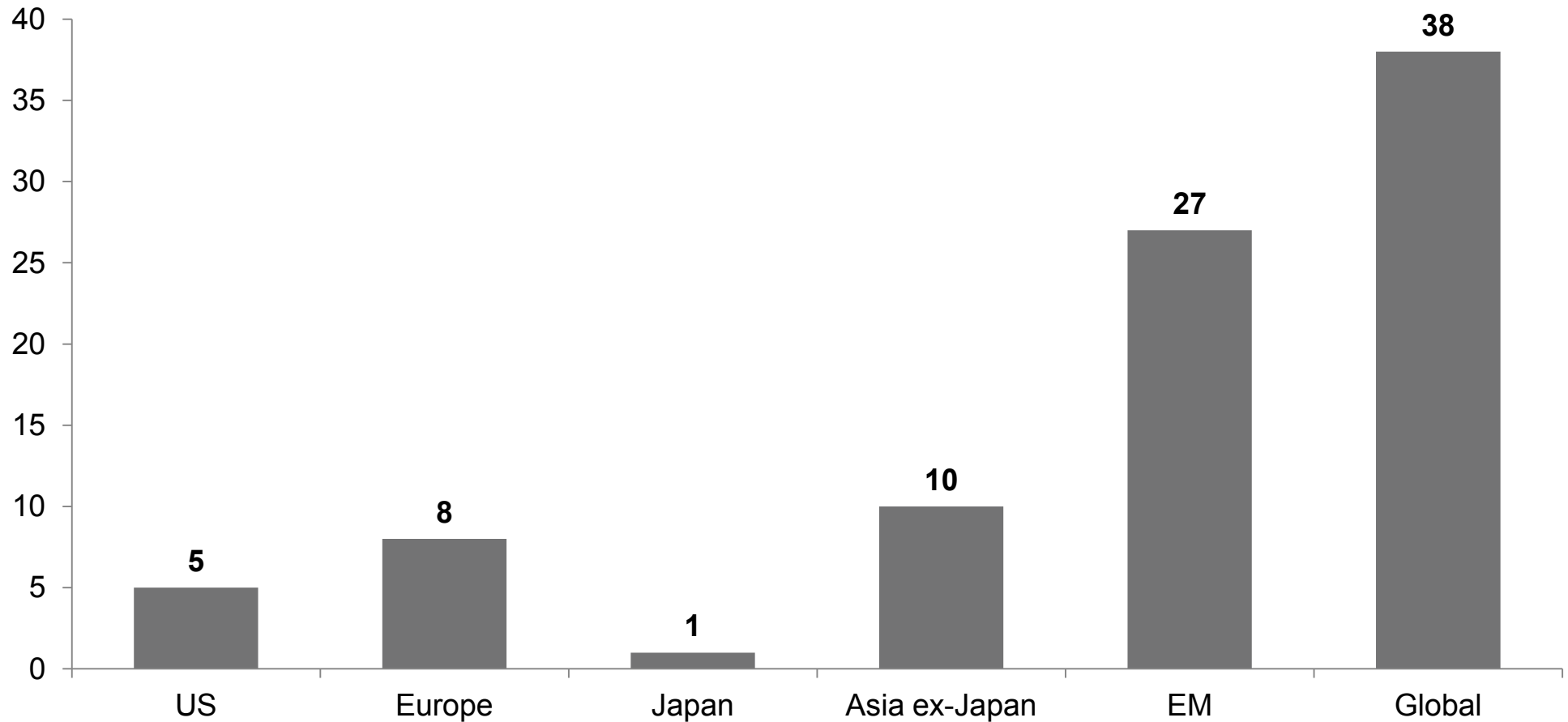
Question 6

To what extent do you think that a discretionary overlay has a place in the quant investment process?



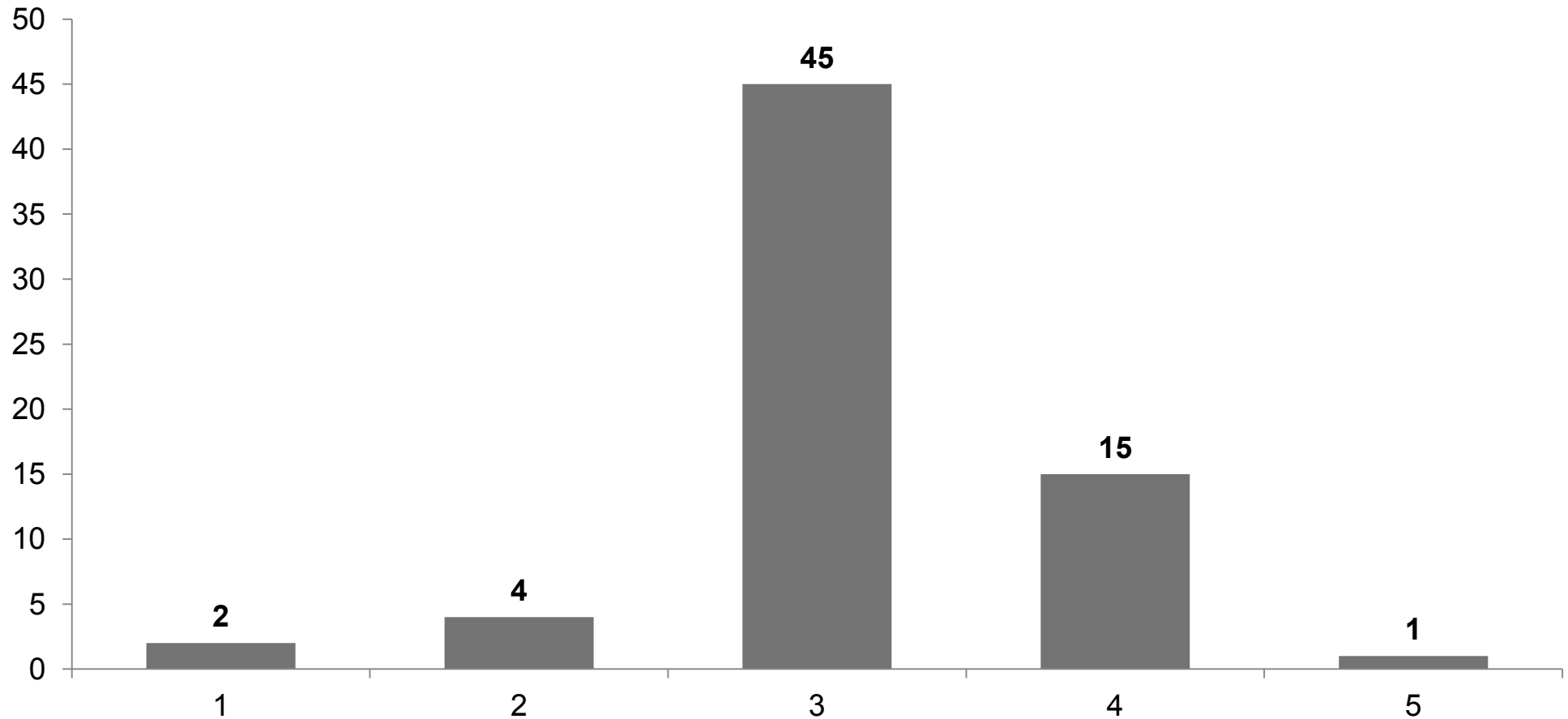
Question 9

For those of you who run strategies that span several regions, for which region do you see the most client interest in allocating new capital to quant strategies



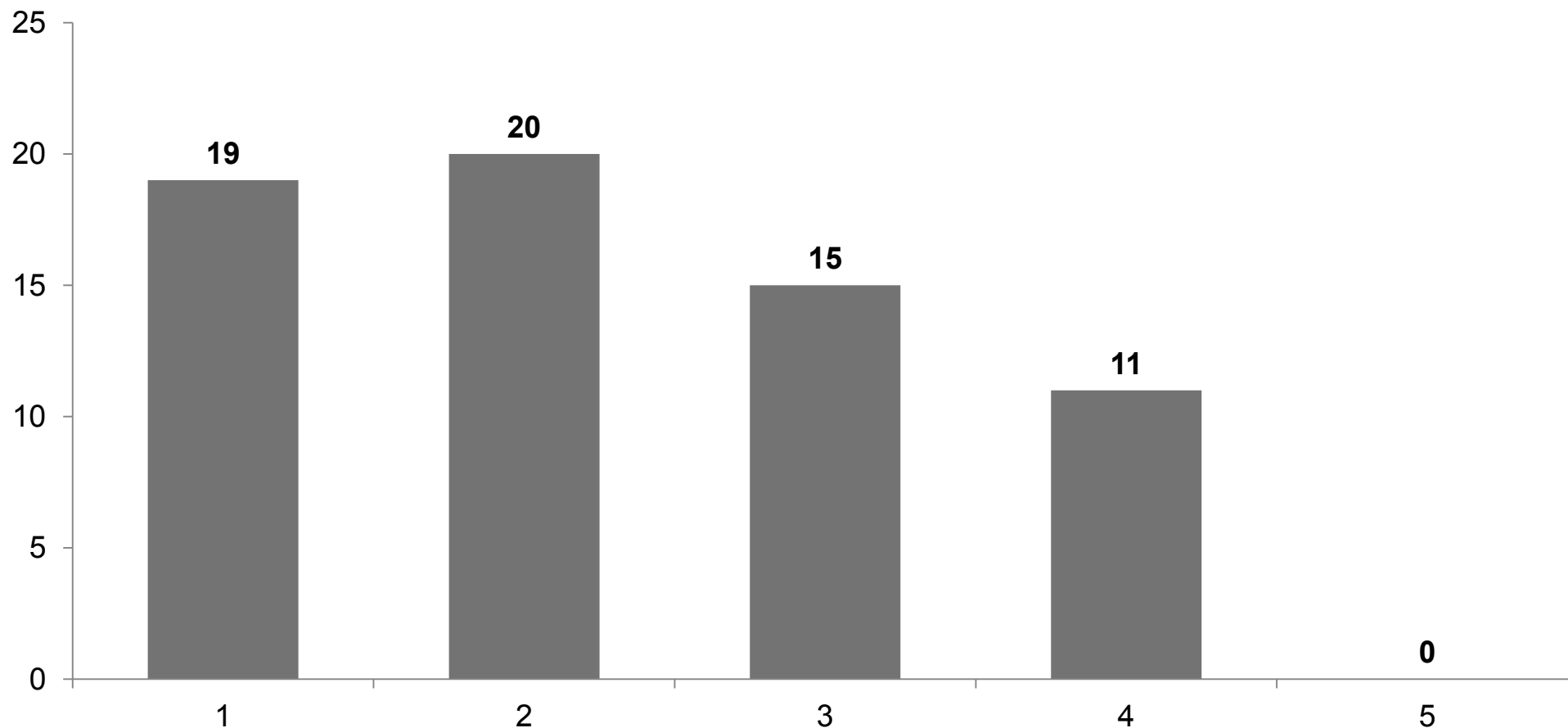
Question 10

How much have your risk budgets changed over the last year? (1=much lower than a year ago, 3=no change, 5=much greater than a year ago)



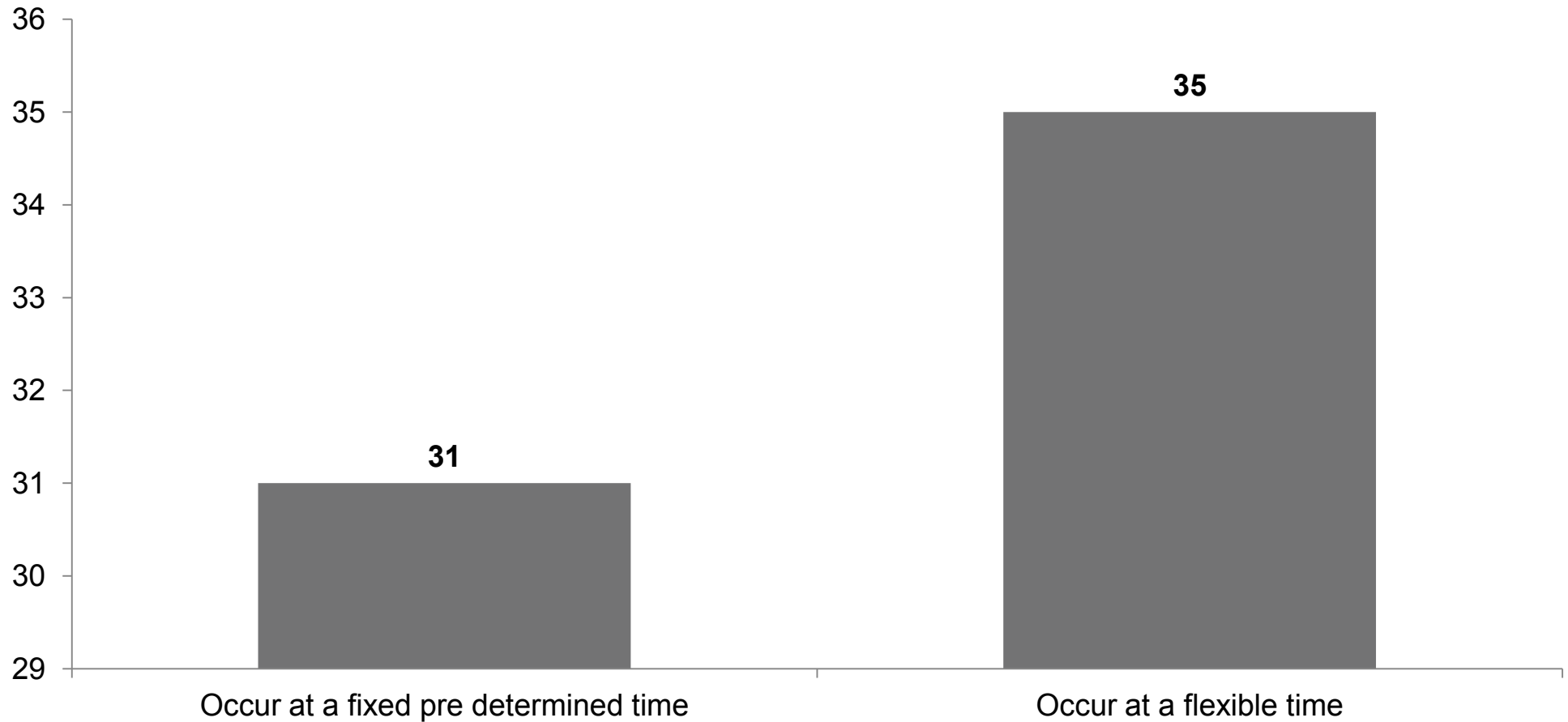
Question 11

A lot of noise has been made about bringing new alpha sources into the quant investment process. To what extent have alpha sources that you did not use before been incorporated into your investment process in the past year? (1=no new factors, 5=majority new factors)

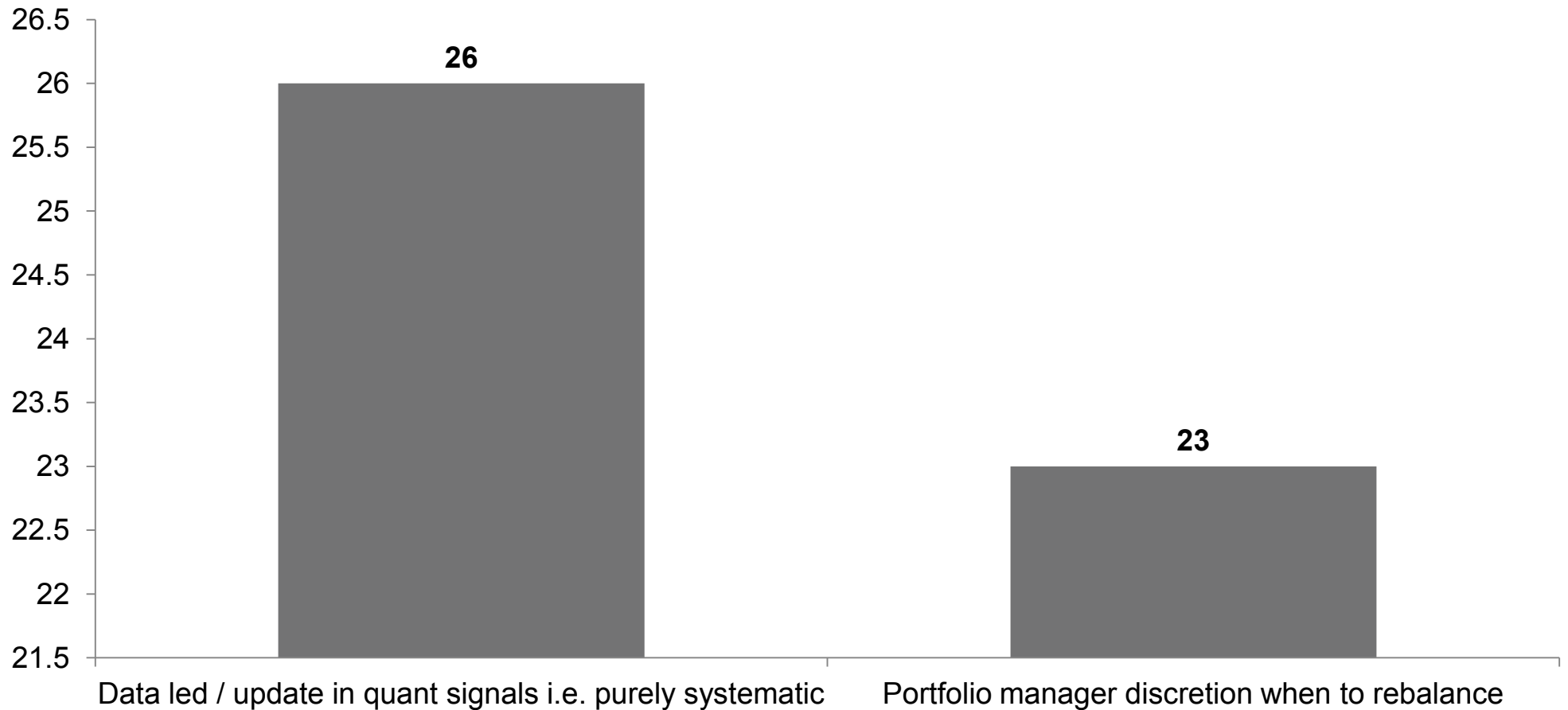


Question 13

With respect to your rebalancing, does it

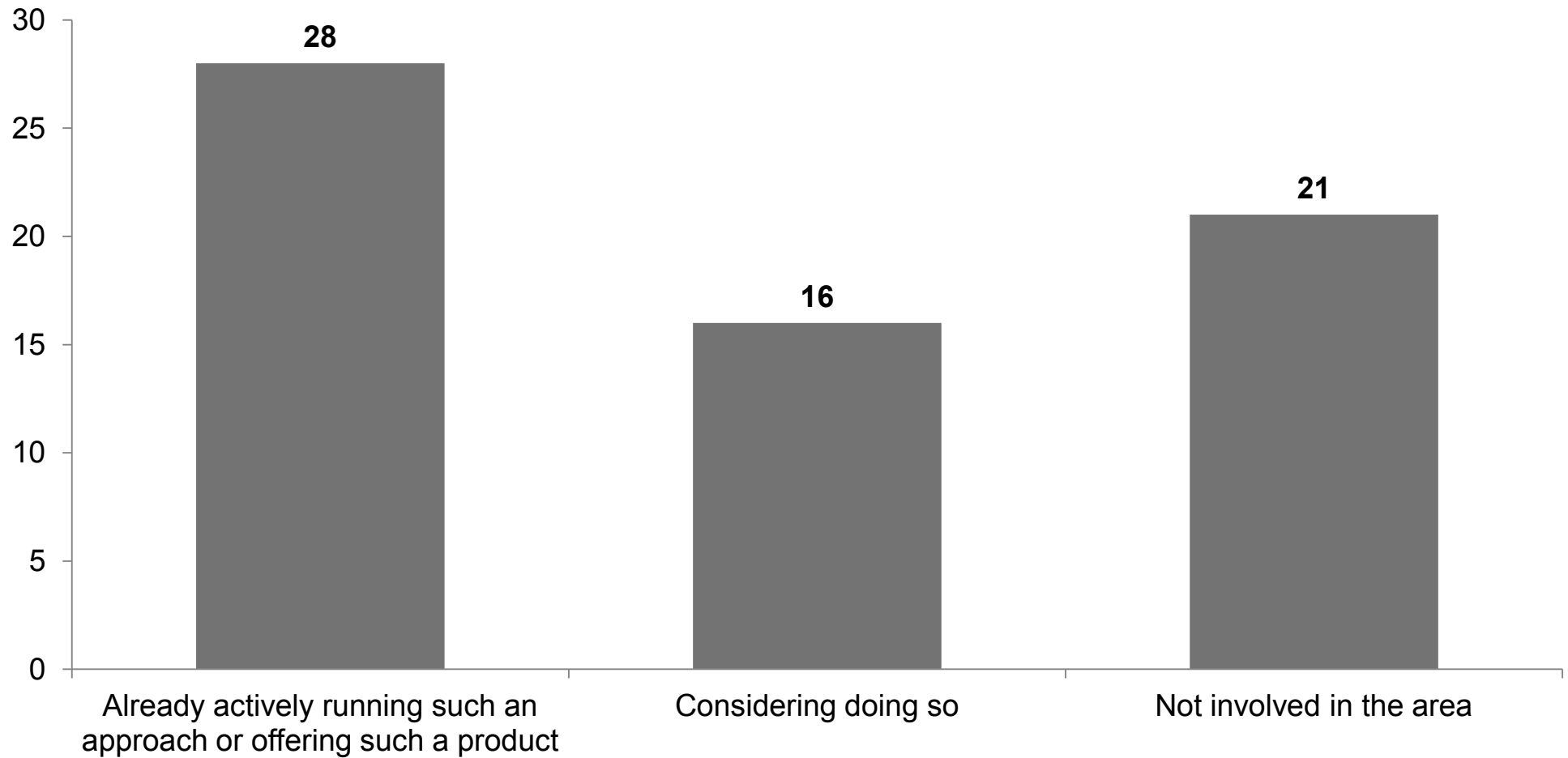


If flexible what influences your rebalance time



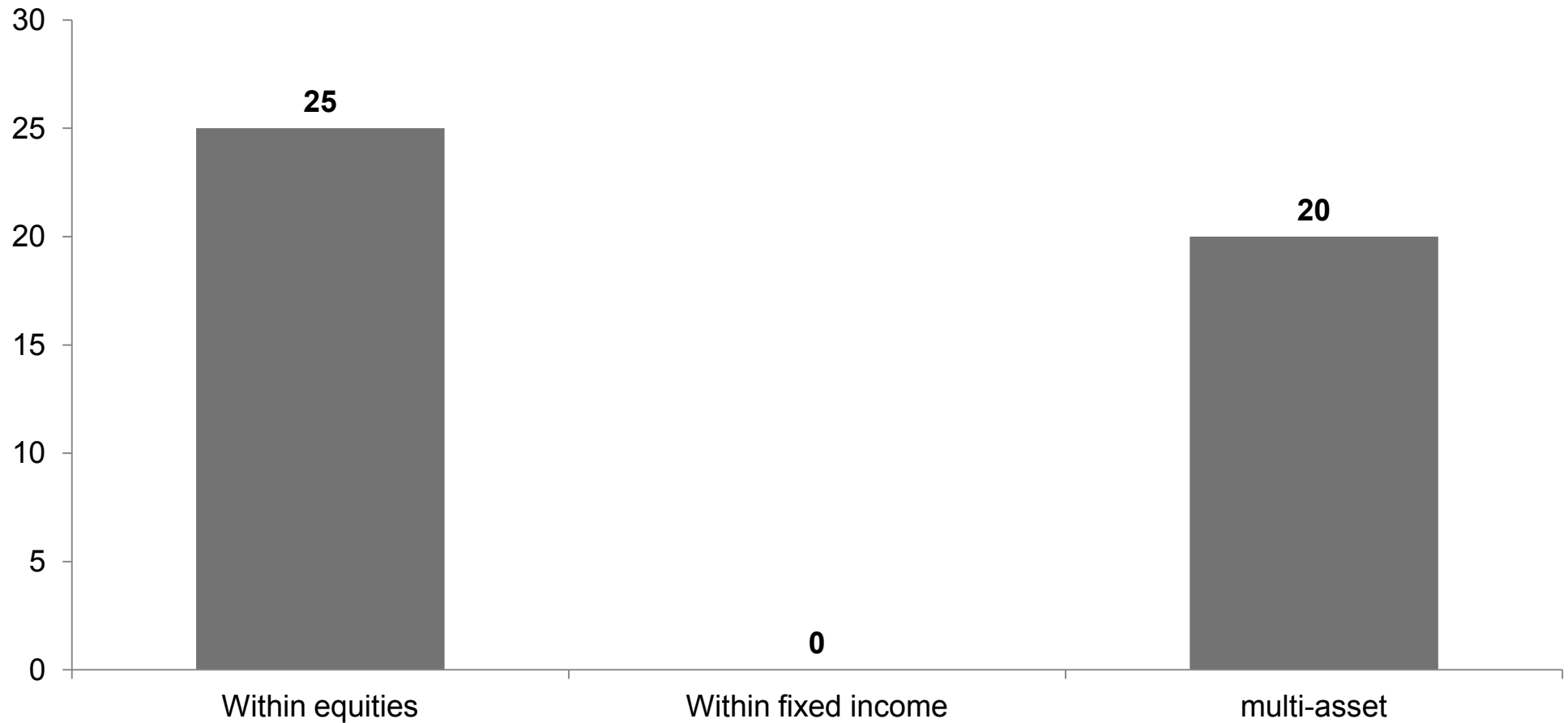
Question 14

With respect to alternative beta strategies are you



Question 15

If you are working on alternative beta is it



Question 16

If you are forming alternative beta views are these implemented

