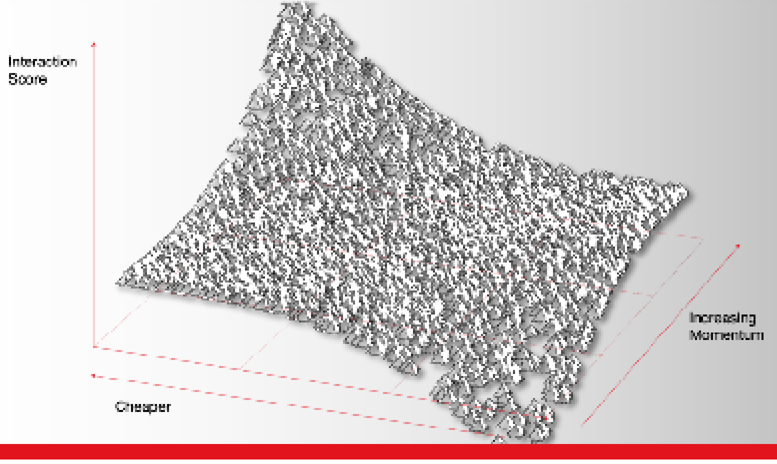

Nomura Global Quantitative Equity Conference in London 2011

Tuesday 17 May 2011

Agenda

08.30	**Registration and Breakfast**
09.00	**Introduction and Overview, Introduce Survey** Ronny Feiereisen *Head of Quant Solutions and Delta One Sales, Europe, Nomura*
09.15	**European Quant Outlook** Inigo Fraser Jenkins *Head of European Quantitative Strategy, Nomura*
10.00	**Natural Selection and Adaptive Investing** Joseph Mezrich *Head of US Quantitative Research, Nomura*
10.45	**Coffee break**
11.00	**Complicated Firms** (Academic Speaker) Lauren H. Cohen *Assistant Professor of Business Administration, Harvard Business School*
12.00	**Non-parametric value at risk: getting away from the normal distribution** (Buy-Side Speaker) Andrew Harmstone *Portfolio Manager, Global Asset Allocation, Morgan Stanley Asset Management*
12.30	**Lunch**
13.30	**Japan Quant Outlook** Hiromichi Tamura *Japan Head of Equity Quantitative Research, Nomura*
14.00	**Is the Value Premium Really a Compensation for Distress Risk?** (Buy-Side Speaker) Joop Huij *Quantitative Strategies, Robeco Asset Management*
14.45	**Quant investment environment in Asia and our ideas for Asian equities** Sandy Lee *Head of Asia Quantitative Strategy, Nomura*
15.15	**Coffee Break**
15.30	**Misvaluing Innovation** (Academic Speaker) Lauren H. Cohen *Assistant Professor of Business Administration, Harvard Business School*
16.30	**The Emperor has way too many clothes** (Buy-Side Speaker) Alex Gracian *Head of Equities, Gulf International Bank*
17.00	**Closing Comments: Survey Feedback**
17.30	**Drinks Reception on Nomura Roof Terrace**