

# Fabio Panetta

Born in Rome in 1959. Member of the Governing Board and Deputy Director General of the Bank of Italy since 8 October 2012. In this capacity, he is also a member of the joint Governing Board of the Insurance Supervisory Authority (Ivass).

He joined the Bank of Italy's Economic Research Department in 1985, becoming head of its Monetary and Financial Division in 1999. From 2007 to 2011 he headed the Economic Outlook and Monetary Policy Department. From 2010 to 2012 he chaired the editorial committee of the Bank of Italy's Financial Stability Report and from 2011 to 2012 was Managing Director responsible for coordinating the Bank's activities relating to the Eurosystem and Italy's financial stability.

He has represented the Bank in various international organizations, including the OECD, the G10, the BIS, the ECB and the IMF. He has chaired international working groups within the G10, the BIS and other international institutions. In 2003 he became a member of the Committee on the Global Financial System, which works under the aegis of the G10 Governors. Since 2004 he has taken part in meetings of the ECB's Governing Council as Accompanying Person of the Governor of the Bank of Italy. In 2011 he was appointed alternate of the Governor on the Board of Directors of the BIS.

He graduated with honours in Economics from LUISS University (Rome) in 1982. He continued his studies first at the London School of Economics, where he obtained an M.Sc. in Economics, and then at the London Business School, receiving a Ph.D in Economics and Finance.

He is a member of the Italian Economic Association, the American Finance Association and the American Economic Association. In 2005 he was appointed to the Board of Directors of the International Journal of Central Banking. In 2006 he was awarded the Santa Margherita Ligure International Journalism Prize for Economics as the best writer on economics.

He has taught Economics and Finance at LUISS University and at the University of Rome "Tor Vergata". His research work has been published in international scientific journals, including *The American Economic Review*; *The Journal of Finance*; *Journal of Money, Credit and Banking*; *European Economic Review*; *Journal of Banking and Finance*; *Economic Notes*; *Moneta e Credito*; and *Il Giornale degli Economisti*. He is the author of *Il sistema bancario italiano negli anni novanta: gli effetti di una trasformazione* (Il Mulino, 2004) and the editor (with L. Cannari) of *Il sistema finanziario e il Mezzogiorno. Squilibri reali e divari finanziari* (Cacucci, 2006).