

Job Description: FGS Product Control – PnL Reporting**Nomura Overview:**

Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Retail, Asset Management, Wholesale (Global Markets and Investment Banking), and Merchant Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.

Nomura Services India, (Powai) supports Nomura's businesses around the world. Powai's world class capabilities in trading support, research, information technology, financial control, operations, risk management and legal support have played a key role in facilitating Nomura's global operations and are an integral part of Nomura's global expansion plans. The Powai operation is a critical part of the platform to support the growth of Nomura's global business.

Divisional Overview:

The core responsibility of the Product Control group is to develop and maintain a strong control infrastructure around the revenue generating capabilities of the firm. Product Control seeks to challenge and partner the business in order to optimize financial returns.

Business Unit Overview:

Product Control Team reports T+1 Trading P&L for all the regions across various asset classes. The primary responsibility for a product controller is to produce P&L for the trading desk, substantiate the P&L numbers, explain the P&L to both the traders and onshore regional controllers and ensure that 'control' environment is maintained.

Guidelines:

- Relevant experience of 1 to 3 yrs
- Minimum career break of 2yrs
- No of Positions : 1

Role & Responsibilities:

- To ensure that the daily P & L is accurately reported to the FO & reconciled between P & L tools & management reporting tools.
- To ensure that the relevant P&L and Balance sheet positions are correctly reported at month ends and that the applicable reconciliations have been completed and all issues identified are resolved.
- To ensure Finance hypo pnl is accurately submitted on daily basis and any variance against FO hypo is appropriately explained
- Providing daily commentary on P&L swings and variance investigation to Front office traders/senior finance managers
- To ensure that relevant controls and Global policies are adhered to.
- To ensure that applicable accounting standards are adhered to regarding P&L and Balance Sheet reporting.

Mind set required:

- Strong knowledge of key Financial Reporting
- Strong analytical skills and detail oriented
- Broad understanding of the various listed / OTC product types traded by the desk and related valuation

- Ability to understand the booking structure for complex trades and raise relevant issues to Product Control management.
- Good understanding of the P&L production and reporting methodology for the P&L's.
- Good understanding of the relationship between Valuations and P&L teams within the bank and the various areas of interaction required.
- Confident in double entry accounting associated with products under their control
- MS office - Intermediate level
- Good understanding of the Financial Markets
- Ability to work under tight deadlines