

Nomura Global Dynamic Bond Fund marks its third anniversary

London, 5th February 2018: Nomura Asset Management announces today that the Global Dynamic Bond Fund (“the Fund”) has reached a significant performance milestone in achieving a three-year track record. Over its first three years it has returned 11.31%*, well above the median return of comparable funds.

Managed by Richard “Dickie” Hodges, Head of Unconstrained Fixed Income, in its first three years the Fund has used its flexible, dynamic investment strategy to participate in the strong performance of fixed income markets whilst containing downside risk through highly active and efficient risk management.

Today, the Fund holds positions designed to benefit from pockets of fixed income securities where return opportunities remain, but is also positioned to positively benefit from a rising interest environment in the US in particular.

Dickie Hodges, Head of Unconstrained Fixed Income, said: “Investors must prepare for rising rates in the US and the potential normalisation of monetary policy elsewhere. All markets are expensive, but they are priced relative to the world’s most expensive asset class today – core government bonds – so protection is needed from a correction in equity markets. Thus, fixed income remains a vital asset class.

The Fund seeks to actively benefit from rising rates and monetary policy normalisation. Today the Fund is positioned to benefit whether global yields rise or fall, and I continue to see significant return opportunities from sources as diverse as European periphery debt, Japanese convertible bonds and Indian corporates.”

Andreas Körner, Head of Marketing and Client Relations, EMEA at Nomura Asset Management, said: “Nomura Asset Management’s fixed income offering currently has \$53bn of assets under management in active fixed income accounts globally. The Global Dynamic Bond Fund managers are fully supported by the group’s wider resources, drawing on the company’s global fixed income team to access both top-down strategic and bottom-up asset selection ideas.

The Global Dynamic Bond Fund has reached a three year track record – a milestone perceived as crucial by many institutional investors – and we are seeing significant demand for this strategy, with its flexibility to deliver returns even at this stage of the global interest rate and credit cycles.”

Dickie Hodges will present a review of the strategy and positioning to date, and outline his thoughts looking forward on Wednesday 21 February 2018 at One Angel Lane, London.

- Ends -

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Notes to Editors:

Lead Portfolio Manager

- Richard Hodges joined NAM in November 2014 to launch the Global Dynamic Bond Fund.
- Prior to joining NAM, Dickie held the role of Head of High Alpha Fixed Income at Legal & General Investment Management (LGIM), managing its “Dynamic Bond Trust” – an unconstrained fixed income fund. He managed the Dynamic Bond Trust from its inception in 2007 until April 2014.
- Before LGIM, Dickie spent 18 years at Gartmore Investment Management, where he was Head of Pan European Portfolio Construction with responsibility for the Gartmore SICAV European Corporate Bond Fund and the Gartmore SICAV European Bond Fund. He also co-managed Arrakis Fund Ltd, a European Credit Hedge Fund.
- He began his career in 1986 at Chase Manhattan Bank in Fixed Income operations, before joining Natwest Investment where he was responsible for management of a number of specialist investment funds employing derivatives and cash instruments to implement quantitative strategies

The Nomura Asset Management Group is a leading global investment manager. Headquartered in Tokyo, Nomura has additional investment offices throughout the world including London, Singapore, Malaysia, Hong Kong, Shanghai, Taipei, Frankfurt and New York. With a global workforce of over 1,200 employees it has been operating in Europe for the past 30 years. Today Nomura Asset Management provides its clients with a wide range of innovative investment strategies including global, regional and single country equities, high yield bonds, alternative investments and global fixed income strategies.

*Source: Nomura Asset Management U.K. Ltd. Performance results are cumulative and shown for the Nomura Funds Ireland – Global Dynamic Bond Fund. Our returns are presented in USD (I share class) and are shown net of fees.

Performance inception date: 30th January 2015. Performance presented to 31st January 2018 based on Net Asset Value per share.

The Nomura Funds Ireland - Global Dynamic Bond Fund is a sub-fund of Nomura Funds Ireland plc. which is authorised and supervised by the Central Bank of Ireland as an open-ended umbrella investment company with variable capital.

The Fund may invest in Emerging Market or High Yield debt securities. Emerging markets debt securities tend to be more volatile than those of more developed capital markets and can carry a higher risk of default. Therefore, any investment is at greater risk. High Yield securities also tend to experience higher levels of volatility and default than investment grade securities; again, therefore, any investment is at greater risk. The strategy may invest in derivatives including (but not limited to futures, forwards, options, swaps and swaptions). Some of these securities are exchange traded, others are not.

Derivatives traded on an exchange are guaranteed by the exchange. Derivatives that are not exchange traded carry risk of default by the counterparty. In almost all cases (other than long positions in options), the derivatives used may result in losses greater than the amount of the original investment. Investors in the Nomura Global Dynamic Bond Fund cannot experience losses greater than the amount invested.

Nomura Asset Management U.K. Ltd. is authorised and regulated by the Financial Conduct Authority.