

## **Global High Conviction Fund hits 1<sup>st</sup> quartile as it celebrates its 3<sup>rd</sup> anniversary**

**London, 21 January 2019:** Nomura Asset Management is marking the third anniversary of the launch of its Global High Conviction Fund, which has delivered first quartile returns of 6.2%\* (annualised since inception) and been awarded a four star rating by Morningstar.

Managed by Ilan Chaitowitz and Tom Wildgoose, the Nomura Global High Conviction Fund offers investors a concentrated, unconstrained equity strategy that capitalises on Nomura's successful core global investment platform in London.

The fund offers investors truly active equity exposure, with a concentrated portfolio of 17 to 25 stocks chosen after rigorous fundamental analysis. Its active share is c.97% at present.

**Ilan Chaitowitz, Portfolio Manager, said:** "Managing a concentrated global equity portfolio over the last few years has relied on our team's extensive sector expertise and also a tight focus on portfolio-level risk management. Looking forward, we expect a period of heightened political and economic uncertainty to drive interest in highly focussed, fundamental funds."

**Tom Wildgoose, Portfolio Manager and Head of Equity Investment, said:** "The performance is testament to the process we have taken in managing the Nomura Global High Conviction Fund. Despite some difficult markets it has shown that investing in a concentrated portfolio, in search of attractive investment returns is not excessively risky and demonstrates the great capability of our Global Equity team."

"We've had success in a range of investments including PayPal, the payment processing company and Compass Group the UK based catering group. As we look to the future we see value in many of our investments, for example Waters, a company that makes quality test equipment for the pharmaceutical and other industries, has a very strong position in an attractive industry but is trading at an eye-catching price. All of these names score highly on our ESG criteria, which is embedded in our investment approach."

**Peter Ball, Head of Marketing and Client Relations, EMEA at Nomura Asset Management, said:** "The Global High Conviction Fund has now achieved a three year track record – a milestone perceived as crucial by many institutional investors – and we are seeing significant interest for this strategy given its demonstrated ability to outperform during periods of heightened volatility."

"Nomura offers a range of high conviction funds, including, Japan, Asia, India and Global Equities. These funds are benchmark agnostic, agile and aim to maximise the impact of our very best ideas of our locally based investment teams."

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### Notes to Editors:

#### Lead Portfolio Manager

Day to day portfolio management is undertaken by Ilan Chaitowitz. Tom Wildgoose provides stock selection and portfolio risk oversight.

- Ilan has worked for Nomura Asset Management U.K. Ltd since 2012 having previously been a Partner at Redburn Partners
- Ilan has been an equity investor for 19 years and has been co-managing the NAM Healthcare Sector fund since early 2014
- Ilan holds a Master of Arts in Natural Science (Cantab), a Masters in Clinical Drug Development (Barts & London School of Medicine, Distinction) and is a CFA Charterholder.
- Tom is the Head of Equity Investment at Nomura Asset Management U.K. Ltd and has been with the firm since 2007, having previously been a management consultant with Deloitte Consulting and then PA Consulting for 7 years
- Tom became Head of Research in 2011 and then Head of Equities in 2014.
- Investment oversight of all funds is part of Tom's remit as Head of Equities so it is natural to occupy this role for the Global Equity High Conviction Fund
- He has been an equity investor for 17 years and has managed sector model portfolios internally as an analyst since joining NAM
- Tom holds a Masters of Engineering (Dunelm, First Class), a Masters in Computing (Imperial College, London), is a CFA Charterholder as well as being an exam qualified management accountant.

The Nomura Asset Management Group is a leading global investment manager. Headquartered in Tokyo, Nomura has additional investment offices throughout the world including London, Singapore, Malaysia, Hong Kong, Shanghai, Taipei, Frankfurt and New York. With a global workforce of over 1,200 employees it has been operating in Europe for the past 30 years. Today Nomura Asset Management provides its clients with a wide range of innovative investment strategies including global, regional and single country equities, high yield bonds, alternative investments and global fixed income strategies.

\*Source: Nomura Asset Management U.K. Ltd. Performance results are annualised and shown for the Nomura Funds Ireland – Global High Conviction Fund. Our returns are presented in USD (institutional share class) and are shown net of fees. Fund inception date: 21st December 2015. Performance presented to 31st December 2018

The Nomura Funds Ireland - Global High Conviction Fund is a sub-fund of Nomura Funds Ireland plc. which is authorised and supervised by the Central Bank of Ireland as an open-ended umbrella investment company with variable capital.

Nomura Asset Management U.K. Ltd. is authorised and regulated by the Financial Conduct Authority.