

## Nomura Asset Management to launch in Middle East

**Dubai, UAE; June 11, 2014** – Asian fund manager Nomura Asset Management (NAM) has launched an office in Dubai International Financial Centre (DIFC) as part of their ongoing commitment to the Middle East.

The launch is part of a broader strategy that will see NAM's Middle East office use its strengths and expertise in the local market to promote and market international products and funds to sovereign wealth funds, pensions and other institutional investors whilst also managing its client relationships on a more hands-on basis and extending its services to new markets.

Tarek Fadlallah has been appointed as CEO of Nomura Asset Management Middle East in Dubai. Tarek has over 25 years of experience in the financial sector including the past 16 years in the Gulf. He holds a degree in economics from the London School of Economics and is a Chartered Financial Analyst.

### **Tarek Fadlallah, CEO of Nomura Asset Management Middle East, says:**

“Our decision to open a Nomura Asset Management office in the region reflects our ongoing commitment to the Middle East. We are looking to reinforce our activities and offer investors improved access to our world class products. The development of the NAM Middle East business is a key step towards achieving this goal.”

The Japan-based global asset manager has been active in the region for over 25 years and is one of the largest managers of assets in the region. Globally, it has \$291 billion of assets under management (March 2014). NAM products include Japanese Equities, Global Emerging Market equities, Asia Pacific equities, Research Associates Fundamental Index© strategies and Fixed Income.

The firm also manages GCC stocks through its Arabian fund which was first distributed to Japanese retail investors in 2007 as well as its Frontier and Emerging Market funds, and maintains a positive long term view on the region.

NAM Middle East is a branch of NAM UK, is located within the Dubai International Financial Centre (DIFC) and regulated by the Dubai Financial Services Authority (DFSA). Previously, the asset management was a business development activity under the umbrella of Nomura

International plc., Dubai branch. The Nomura Group has offices across the region including Bahrain, Qatar and Saudi Arabia.

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**Notes to the editor**

**Nomura Asset Management**

NAM Middle East is authorized and regulated by the Dubai Financial Services Authority (DFSA) under a category 4 license.

Nomura Asset Management Co., Ltd. ('NAM') is a leading global asset management company headquartered in Tokyo with assets under management totaling \$291bn\*. It has regional offices in Hong Kong, London, Dubai, Singapore, Frankfurt, Seoul, Sydney, Shanghai, New York and Malaysia, employing a global workforce of approximately 1,250. Our clients are major financial institutions including sovereign wealth funds, pension funds, banks and insurance companies, local and public authorities and governments.

Nomura Asset Management U.K. Ltd. ('NAM UK') is a wholly owned subsidiary of Nomura Asset Management Co., Ltd. and is authorised and regulated by the Financial Conduct Authority.

*\*At 31 March 2014*